#### THE CHARLTON SCHOOL

### CHARLTON LOAN AND SCHOLARSHIP PROGRAM

The Charlton Loan and Scholarship Program (CLASP) is an academic, merit based, program that financially awards students who have successfully matriculated from The Charlton School or wish to pursue postsecondary education. CLASP gives preference for students, in the judgment of the Trustees, for which without such support could not afford such education. The institution that the student chooses must be eligible for Federal financial assistance, unless waived by the Executive Committee. The program works in tandem with the Gay Brown Foundation as well as the Anna C. Manley Memorial Scholarship Fund.

## Eligibility

Any student who is successfully involved in or has successfully completed The Charlton School program is eligible to apply for financial assistance through C.L.A.S.P. The goal of the program is to encourage self-improvement through education. Students must be enrolled and provide a transcript of their most recent grades, or have applied to and been accepted by a post-secondary program of study. Subsequent awards should be based on successful completion of the previous semester/term work. If a student does not succeed in a previous semester/term, she can not reapply for at least 12 months and in addition must demonstrate in some manner how and why she has changed so that a different outcome should be expected.

## **Application**

A student must apply for support from CLASP through the Executive Director of The Charlton School. The Executive Director will evaluate the application and present related information, including but not limited to, student history, summary of current grades, course of study, and personal information included on the application. A student looking for ongoing support through CLASP must apply each new term.

The disposition of the request, including the type and the amount of the financial support, is the sole responsibility of the Executive Committee who will take individual circumstances and other available financial resources of the student into consideration in their decision. The

Committee will also review and revise the application form if necessary every three years.

#### **Funding**

Funding for the program will come from available funds in the Gay H. Brown Scholarship Fund and the Anna C. Manley Memorial Scholarship fund and additional funds developed specifically for the program or authorized by the Board of Trustees.

### **CLASP Application should include the following information:**

- 1. Completed application (please answer all questions).
- 2. Copy of your college class registration.
- 3. Enclose a copy of most recent grades.
- 4. Enclose a copy of your upcoming semester schedule.

#### Award levels

In every case, the initial award, if approved, should be for \$500 per semester/term for year 1.

Subsequent awards for full time students (12 credit hours or more), if approved, should be for:

- Occupational education, community or junior college \$800 per semester for subsequent years up to 3 years
- 4-year degree programs \$1000 per semester/term for year 2 and 3, and year 1 for students who have successfully completed 2 years of community or junior college, \$1500 per semester/term for year 4, 5 and 6
- All advanced graduate programs \$1500 per semester/term per year up to 2 years for master's degree and 2 more years for PhD.

Subsequent awards for part time students (less than 12 credit hours), if approved, should be a proportional amount based on course load, but not to be less than 50% of the full-time student. For part time students, the duration of eligibility would be extended inversely proportional to the reduction in award amount (e.g., 50% award would extend the available time to double.)

On awards subsequent to the initial award, "Hardship award" of \$500 per semester/term (or in very unusual cases \$1000) can be added to those listed above.

# **Available funding**

Each year, as part of the budgeting process, the Finance Committee shall recommend a maximum amount that the Executive Committee shall target for CLASP Awards in the up-coming year. However, this shall only be a recommendation. The Charlton School has sufficient funds to periodically supplement the funds in the CLASP accounts. Therefore, the Executive Committee, at its sole discretion may award amounts that exceed the recommendation.

# All applications must be received 10 business days prior to Executive Committee meetings.

2021 CLASP <u>Application due dates</u> are as follows:

January 10, 2021	February 7, 2021	March 14, 2021	May 16, 2021
August 8, 2021	October 17, 2021	November 28, 2021	